

Texas Department of Criminal Justice
PERS 571
Lump Sum Deferral - Texa\$aver 401(k) and 457 Plans



Employee Name: _____ Resignation Date: _____

Social Security Number: _____ Date of Birth: _____

I have an existing Texa\$aver account or have created an account prior to my resignation or retirement from the state. I authorize my employer to defer my lump sum payment to my designated account as indicated below in the line provided by each option.

Vacation or Overtime or Both: _____

401(k)	457 Plan(s)
Percentage or Dollar Amount _____	Percentage or Dollar Amount _____
Traditional or Roth _____	Traditional or Roth _____

*I understand that deferred lump sum payments are subject to Social Security, Medicare, and federal income taxes. Therefore, a portion of the lump sum payment will be withheld for this purpose. This ultimately decreases the total amount that will be tax deferred.

Participant Signature: _____ Date: _____

For HR Use Only

Human Resources Representative Signature: _____ Date: _____

Note to Employee: With few exceptions you are entitled upon request: (1) to be informed about the information the TDCJ collects about you; and (2) under Texas Government Code §§ 552.021 and 552.023, to receive and review the collected information. Under Texas Government Code § 559.004, you are also entitled to request, in accordance with TDCJ procedures, that incorrect information the TDCJ has collected about you be corrected.

Initial upon completion:

- All blanks have been completed.
- Email to HRinsurance@tdcj.texas.gov
- Original – Unit or Department Human Resources File, Activity Section
- Copy – Employee